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DEMO
VERSION

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Questions
& Answers

Version: Demo

Question: 1

What provides a comparison of completed risk response actions with planned outcomes?

- A. Risk management strategy
- B. Risk improvement plan
- C. Risk progress report
- D. Risk response plan

Answer: C

Question: 2

Which is a purpose of 'embedding and reviewing' M_o_R?

- A. Maximizing the return on investment in risk management
- B. Assuring the appointment of risk owners
- C. Ensuring the availability of appropriate techniques used in the risk management process steps
- D. Reporting on the risk response plan'

Answer: A

Question: 3

Which is NOT a purpose of 'embedding and reviewing M_o_R'?

- A. Assessing the implementation of risk management
- B. Improving the risk culture of an organization
- C. Reviewing risk descriptions as a result of changes to the context
- D. Identifies the opportunities for updating existing risk management practices.

Answer: C

Question: 4

Identify the missing words in the following sentence. In order to safeguard value-creating activities, [?] is used to build an effective response to threats.

- A. corporate governance
- B. business continuity management
- C. programme management
- D. project management

Answer: B

Question: 5

Which describes 'residual' risk exposure?

- A. Probability of a secondary risk occurring
- B. Effect on objectives if a risk occurs after implementing risk response actions
- C. Chance of a risk occurring before risk response actions commence
- D. Proximity of a risk before risk response actions are completed

Answer: B

Question: 6

Which information from the risk register is used during the 'assess - evaluate' step to calculate the total risk exposure of an activity?

- A. Identified risks resulting from a risk response action
- B. Estimated likelihood of the risks occurring
- C. Exposure of the risks after completion of risk responses
- D. The timeframe in which the risks are likely to occur

Answer: B

Question: 7

Which is a responsibility of a 'risk actionee'?

- A. Identify risks that might occur to activities in their department
- B. Develop strategies to improve the management of risk
- C. Manage all aspects of an assigned risk
- D. Perform a risk response action to respond to a particular risk

Answer: D

Question: 8

Which is a purpose for an 'M_o_R health check'?

- A. Review how well risk management practices have been embedded
- B. Examine future developments that may affect an organization's level of exposure to risk
- C. Provide a snapshot of the current status of identified risks
- D. Identify individuals or groups of individuals that have an interest in an organizations planned activity

Answer: A

Question: 9

Which describes the threat response option 'accept the risk'?

- A. Perform an action to minimize the impact of the risk should it occur
- B. Carry out an action to make the uncertain situation certain
- C. Take no action except monitor the risk to ensure it remains tolerable
- D. Partake in a pain/gain contract with another party for the specified risk

Answer: C

Question: 10

Which is identified by the use of the 'PESTLE' analysis technique?

- A. Stakeholders involved in an activity
- B. Roles and responsibilities of those involved in an activity
- C. Factors that may impact the activity
- D. Net effect of risks identified during an activity

Answer: C

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