Oracle

1Z0-573 Exam

PeopleSoft Payables 9.1 Essentials

Question: 1

When an organization must report information about the classification of vendors, they will need to _____.

A. contact the US Department of Labor
B. define the sources of government certifications and then define the government certification classifications
C. file certifications with IRS
D. apply this information to the vendors' ship-to location

Answer: D

Explanation:
Reference:
http://docs.oracle.com/cd/E13228_01/fscm9pbr0/eng/psbooks/spog/chapter.htm?File=spog/htm/spog06.htm

Question: 2

Which three statements are true with regard to the Accounts Payable and General Ledger interface?

A. A Payable business unit can be tagged to multiple General Ledger business units but not vice versa.
B.General Ledger business units define most of the accounting processing for their associated Payables business units.
C. Payables journal templates for ACCRUALS and PAYMENTS are tagged at the General Ledger business unit definition level.
D. The base currency for a Payables business unit is defined by the General Ledger business unit with which it is associated.
E. Tagging a VAT-enabled General Ledger business unit to a Payables business unit makes the Payables business unit VAT applicable.

Answer: B,C,D

Explanation:
Reference:
http://docs.oracle.com/cd/E39583_01/fscm92pbr0/eng/fscm/fapy/concept_UnderstandingPeopleSoftPayablesBusinessUnits-9f7344.html

Question: 3

A vendor has five locations – one each in the New York, Germany, France, Italy, and the UK. How many vendor ID numbers should be created?

A. One Vendor ID
B. Five Vendor IDs representing each country
C. Two Vendor IDs – one representing the US and the second for all European countries
D. Three Vendor IDs – one each for the US, the UK, and the European Union

Answer: C

Question: 4

Where do you define recurring vouchers?

A. The Voucher Build Criteria page:
Set Up Financials/Supply Chain>Product Related>Procurement Options>Vouchers>Voucher Build Criteria
B.The Session Defaults page:
Set Up Financials/Supply Chain>Product Related>Procurement Options>Vouchers>Session Defaults
C.The Define User Preferences page:
Set Up Financials/Supply Chain>Common Definitions>User Preferences>Define User Preferences
D.The Voucher Origin page:
Set Up Financials/Supply Chain>Product Related>Procurement Options>Vouchers>Voucher Origin
E. The Set Controls-Contracts page:
Set Up Financials/Supply Chain>Product Related>Procurement Options>Purchasing>Set Controls-Contracts

Answer: D

Question: 5

Which three reports are useful for verifying the Accounts Payables setup?

A. Business Unit List
B. Payables Open Liability Report
C. Business Unit Options
D. Control Group Register
E. List of Voucher Origin

Answer: A,C,D

Question: 6

Which four default vendor location options can be defined for where a service is most often performed – that is, the place at which the VAT liability is incurred?

A. Buyer's Location
B. Ship From Location

C. Ship To Location
D. Supplier's Location
E. Dealer's Location

Answer: A,C,D,E

Question: 7

Which three items determine Sales Use Tax?

A. ship to location
B. ultimate use of the item
C. group of the item
D. geographic location

Answer: A,B,C

Question: 8

What are two Office of Foreign Asset Control (OFAC) Vendor Compliance requirements?

A. Compliance from all US-based persons and businesses
B. Importable SDN List
C. Canadian vendors are unable to collect tax breaks in the US
D. Vendors financial history is accessible from anywhere

Answer: B,C

Question: 9

Which three situations will prevent a user from deleting a voucher?

A. Voucher was partially paid
B. Voucher was not approved
C. Voucher was posted and accounting entries were created
D. Voucher was selected for payment in a pay-cycle
E. Voucher was in postable status

Answer: A,C,E

Question: 10

Which report is used to verify the payments before check generation/EFT payments?

A. Prompt Pay Report
B. AP Trial Payment Register

C. Voucher Register
D. Detailed Check Register
E. Payment Forecast

Answer: E

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