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# APICS

## CPIM-BSP Exam

CPIM - Basics of Supply Chain Management

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Questions  
& Answers

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**Question: 1**

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The overall objective of an integrated supply chain can best be described as the achievement of:

- A. decreased lead time.
- B. increased supplier partnerships.
- C. an efficient flow of materials and information.
- D. an efficient flow of production.

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**Answer: C**

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**Question: 2**

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A company's cost of goods sold would be found on which of the following financial documents?

- A. Balance sheet
- B. Income statement
- C. Cash flow statement
- D. Performance statement

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**Answer: B**

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**Question: 3**

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In an assemble-to-order production environment, the master production schedule contains:

- A. standard items.
- B. finished items.
- C. raw materials.
- D. subassemblies.

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**Answer: D**

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**Question: 4**

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Which of the following manufacturing systems involves the creation of one unit or a small number of units?

- A. Flow manufacturing
- B. Intermittent manufacturing
- C. Project manufacturing
- D. Continuous manufacturing

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**Answer: C**

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**Question: 5**

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After a quality improvement program has been successfully implemented, the greatest cost of controlling quality typically is the cost of:

- A. failure.
- B. appraisal.
- C. prevention.
- D. inspection.

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**Answer: C**

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**Question: 6**

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In the income statement, the cost of goods sold is related to the:

- A. sales dollars.
- B. total inventory dollars.
- C. marketing expenses.
- D. manufacturing expenses.

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**Answer: D**

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**Question: 7**

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Manufacturing overhead includes which of the following types of costs?

- A. Interest expense
- B. Supervision
- C. Direct labor
- D. Direct material

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**Answer: B**

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**Question: 8**

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The question below is based on the following cost information:

Capital cost	9%
Storage cost	11%
Risk cost	5%

What is the carrying cost?

- A. 14%
- B. 16%
- C. 20%
- D. 25%

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**Answer: D**

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**Question: 9**

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Which of the following concepts could a firm implement to reduce defects?

- A. Hansei
- B. Jidoka
- C. Muri
- D. Heijunka

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**Answer: B**

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**Question: 10**

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Inventory turns is an appropriate performance measure for which of the following functions?

- A. Material control
- B. Activity-based costing control
- C. Total quality management
- D. Flexible manufacturing

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**Answer: A**

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